

Agenda



AGENDA for a meeting of the PENSIONS COMMITTEE to be held in COMMITTEE ROOM B, County Hall, Hertford on FRIDAY, 9 SEPTEMBER 2016 at 10.00AM

MEMBERS OF THE COMMITTEE (10) - QUORUM 3

C M Hayward, J G L King, D E Lloyd, R G Parker, L Reeve (*substitution for R J Henry*), R Sangster, D T F Scudder, A M R Searing, A Stevenson, J D Williams (*Vice-Chairman*)

REPRESENTATIVES OF HERTFORDSHIRE DISTRICT / BOROUGH COUNCILS (3) (NON-VOTING)

J Lloyd, K Ayling, M Freeman

Invitees:

Colm O'Callaghan, District Finance Representative

Meetings of the Committee are open to the public (this includes the press) and attendance is welcomed. However, there may be occasions when the public are excluded from the meeting for particular items of business. Any such items would be taken at the end of the public part of the meeting and listed under "Part Two ('closed') agenda".

Committee Room B is fitted with an audio system to assist those with hearing impairment. Anyone who wishes to use this should contact main (front) reception.

PART I (PUBLIC) AGENDA

1. MINUTES

To confirm the minutes of the meeting held on 12 July 2016.

2. AUDIT RESULTS REPORT

Report of Ernst & Young

3. RESPONSE TO THE AUDIT RESULTS REPORT 2015/16 – PENSION FUND

Report of the Director of Resources

4. PENSION FUND ANNUAL REPORT & STATEMENT OF ACCOUNTS 2015/16

Report of the Director of Resources

5. RISK AND PERFORMANCE

Report of the Director of Resources

6. PENSION FUND ASSET POOLING – ACCESS UPDATE

Report of the Director of Resources

7. PENSION FUND ASSET POOLING - ACCESS COSTS

Report of the Director of Resources

8. DATES OF FUTURE MEETINGS

The Committee is invited to note the dates of future meetings, as follows:

11 October 2016 at 10am
18 November 2016 at 10am
24 February 2017 at 10am
31 March 2017 at 2pm
13 June 2017 at 10am

EXCLUSION OF PRESS AND PUBLIC

The Chairman will move:-

“That under Section 100(A)(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the said Act and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

PART II (‘CLOSED’) AGENDA

1. PENSION FUND - FUNDING AND INVESTMENT REPORT AS AT 30 JUNE 2016

Report of the Director of Resources

2. JP MORGAN UPDATE

Report of Mercer

3. INVESTMENT STRATEGY REVIEW

Report of Mercer

4. PRIVATE EQUITY ALLOCATION

Report of Mercer

If you require further information about this agenda please contact Deborah Jeffery, Democratic Services, on telephone no (01992) 555563 or e-mail deborah.jeffery@hertfordshire.gov.uk

Agenda documents are also available on the internet at:

<https://cmis.hertfordshire.gov.uk/hertfordshire/Calendarofcouncilmeetings.aspx>

For further information about the issues covered in these reports please contact Patrick Towey on 01992 555148.